

Quarterly Review

April 2017

by Jack P. Cannata, CFP[®], CPA

Ah, spring has arrived. Spring is a wonderful season here in the Midwest. Flowers and trees are blooming in pinks, purples, reds, yellows, blues and seemingly every color in the pallet. The long, cold winter is over (although, not really very long or cold for us this past year) and the next 6 months promise to be warm and sunny and green. I'm just happy to be alive!

Early spring brings the promise of better times ahead and the markets appear to have noticed. All major indices* are up for the year with the S & P 500 and the Dow Jones Industrials Average up 5.53% and 4.56%, respectively for the first 3 months of 2017. Consumer confidence is at levels not seen in 10+ years, housing prices back in record or near record territory, and jobs plentiful (at least on a relative basis). Maybe we have moved beyond the Great Recession and can continue to see slow but steady growth in economic activity. Just like the spring weather, hope is in the air.

I know that I for one am feeling optimistic about the future. Our first grandchild came into the world on March 12, 2017 and nothing is as heartening as a happy, healthy new baby. The future again holds promise!

As always we thank you for your business and for your continued trust.

Sincerely,

Jack P. Cannata

*All indices are unmanaged and investors cannot actually invest directly into an index. Unlike investments, indices do not incur management fees, charges, or expenses. Past performance does not guarantee future results.

